



PAGODA



Service Above Self

Issue No. 560 – 21 June 2022

One Profits Most Who Serves Best

Published Weekly

21 June — Speaker Meeting



28 June — Handover Night



Birthdays of the month: June

26 — Jingfu

Other Events

21.06 — Weekly Meeting @Zoom link 7:30 - 8:30 pm
 28.06 — Handover Night 7:00 - 8:30 pm

The Four-Way Test 四大考验

Of the things we think, say, or do:
我们说的做的要符合：

1. Is it the **truth**?
是真的吗?
2. Is it **fair** to all concerned?
是公平的吗?
3. Will it build **goodwill** and **better friendships**?
是善意并促进友谊吗?
4. Will it be **beneficial** to all concerned?
是对大家有利吗?

Officers & Directors

Rita Malvone – President
 Naomi Peña – Vice President
 David Smith – Secretary
 Christoph Wenner – Treasurer
 David Smith – President Elect
 Tracy Hua – Immediate Past President
 Alexander Hartmann
 Carlotta Godio
 Christian Kober
 Terry Chu

Committees & Chairs

Club Administration Chair: David Smith
 Membership Committee: Terri Lau
 Fellowship Committee: Tracy Hua
 Service Projects Committee: Alex Hartmann
 Youth Service Committee: Naomi Peña
 Rotary Foundation: Tiziana Richiardi
 Gift of Life (GOL): Terri Lau
 Sister Clubs: Motohiro Yamane
 Pagoda: Carlotta Godio
 Speaker Program: Christian Kober
 Circle of Centennial Rotary Club: Terri Lau
 Assistant Governor: Andrew Hill
 Club Admin: Vivien Huang

Highlights from the last speaker meeting

Tuesday, June 14th, 2022

Event Attendance:

Members	10
Visiting Rotarians	00
Guests	05
Total Headcount	15

Happy Money: **CNY0**



14 June 2022 Speaker Meeting: The World of EVs

The meeting was presided over by President Rita. There were 15 attendees. Markus led the 4 Way-Test. The Guests introduced themselves. Tu Le gave us an introduction to the China NEV industry. Then, Tarik gave us an update on the Kiva loans project of Rotary Club Shanghai. Kiva project initiated 9 new loans. Grand finale with a toast to the future of mobility.



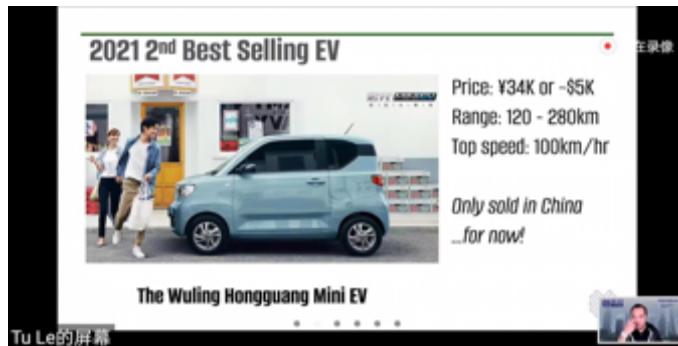
Rita Malvone的屏幕



The World of EVs: A wonderful insight into the mobility sector(s) of the future

RCS has the pleasure of welcoming and of listening to Mr Tu Le, the founder and managing director of Sino Auto Insights and a real expert in this area. All joining members received a crash course on the industry which he prefers to call rather "mobility" than "automotive". Here are selected insights of this great speech.

- Global car market: There are about 1.4 billion cars in the world, with about 67 million vehicles sold in 2021. About 73% of these 67M cars are sold in the three main markets, i.e. in the USA (15M), in Europe (12M) and in China (22M).



- NEV (new energy vehicles) market: China is the global market leader with about 6.7M sold cars, which is almost 51% of the global EV sales.

- Global players today and tomorrow: Today, the Top4 car makers are established companies such as Toyota (10.5M sold cars in 2021), VW (9M), Ford (6.3M) and Ford (4M). But some new energy vehicles brands are about to join this "club" sooner rather than later, especially Tesla (0.94M sold cars) or also BYD (0.73M). And now brace yourself:

Elon's (Musk) target for 2030 is to sell about 20M cars, i.e. twice as many as Toyota sold last year.



- Looking at the stock market, quite a few NEV companies have achieved significant market value. As of June 13, Tesla's market capitalization is 2.7 times higher than Toyota's (and was even higher at the beginning of the year). BYD's market capitalization is 1.5 times higher than the one of VW, even BYD sold much less cars than VW. And newcomers such as Lucid or Rivian have reached a market capitalization of 50% and more compared to incumbent players such as GM or Ford (and both newcomers sold just 5,000 cars each last year)

- One of the reasons for this market appreciation might be that the NEV companies have changed the way of product development. Today's (or yesterday's) world is determined by a hardware-driven, product focused and industrial design-driven development. However, product development in the mobility industry will be rather software-driven, with a focus on



customer and UX design. "All companies are becoming software companies"

- Another large market opportunity in the NEV-sectors are 2-wheelers. Looking at SE Asia in general or at India, NEV companies have huge opportunities if the large number of 2-wheelers will be replaced by electrical rollers etc.

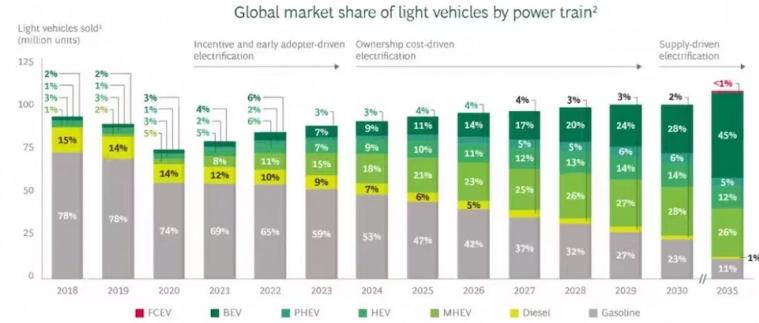
During the whole speech, Mr Tu Le did share some quotes with the audience which helped to understand the tremendous change in this industry.

"The biggest automotive companies in the world will have ... platforms And the biggest tech companies in the world will have ... EVs." No wonder that future competitors in the NEV-market are more likely to come from the tech sector. *"Tesla's biggest competitor is ... Apple (Elon Musk)"*.

*Written by Holger Schober

Green is good: EV adoption will continue to grow

Exhibit 1 - The Global Market Share of Electrified Vehicles Will Grow Dramatically Through 2035



Source: BCG analysis.

Note: FCEV=fuel-cell electric, BEV=battery electric, PHEV=plug-in hybrid electric, HEV=full hybrid electric, MHEV=mild hybrid electric. Because of rounding, the percentage total for a particular year may not equal 100%.

¹Sales for 2018, 2019, and 2020 are actual data. Data for 2021 onward are BCG projections.

²Forecast includes cars, SUVs, and all other light passenger vehicles except heavy-duty vans.

录像

Tu Le的屏幕



RI “MAGNA CARTA” UPDATED

A very special tradition for Rotary International happened recently. The event was the meeting of the Council on Legislation. The Council on Legislation is Rotary's governing body that amends its constitutional documents. Every three years the Council on Legislation meets to debate and vote on proposed enactments. Each district sends one representative to the Council on Legislation, and any club and district may propose enactments. They consider enactments, which change Rotary's governing documents, and position statements by the Rotary International Board.



Between April 10th -14th, 2022, in Chicago, Illinois, USA, Rotary International held meetings for the Council on Legislation. This year's session was a very active with suggestions and voting. Some items that were up for voting can be of interesting for

China clubs and China district. The full results are available for download at rotary.org at the following link. [Learn more here on Council on Legislation](#)



During the Council on Legislation there were 29 adopted new items of adopted legislation. Here are three items that seem to have direct impactful for China clubs:

- (22 -07) *To amend the amount of time club boards have to provide minutes to their members*
- (22-13) *To remove the requirement that a member must work or reside in the locality of their club.*
- (22-14) *To allow active members to propose prospective members in any club*

To learn more about the Council on Legislation's past, present and future, go to the Rotary website or just search on an engine, there is a lot of information out there.

*Written by Andrew Hill



21 June 2022 Speaker Meeting: Lorenzo Riccardi

"Lorenzo Riccardi has long-term expertise in international consulting with a specific focus on East Asia and emerging markets. He teaches taxation at Shanghai Jiao Tong University and has covered roles in the governance of institutions, multi-national companies, and non-profit organisations. He is a columnist for several journals, his articles in different languages about foreign investments in developing and frontier economies are extensively published.

Lorenzo has always been fascinated by geography and he has combined his passion to explore new frontiers with the interest for emerging markets. He previously traveled to the entire Eurasian region, had an overland journey from China to Italy, and has combined multiple trips in every continent of the world. He decided to travel to every economy of the globe, exploring economic trends and new opportunities offered by globalisation in any region."

*from: <https://www.lorenzoriccardi.com>

<https://www.200-economies.com>

